

November 22, 2021

hep Starts Construction Work on Major Project in Japan Five US Solar Projects About to be Connected to the Grid

Güglingen, 22 November 2021 – hep's successful international solar project development continues. Further important milestones were reached in Japan as well as in the USA.

Japanese Solar Project About to Enter Construction Phase

For the implementation of a 12 megawatt peak (MWp) solar project in Chiba Prefecture, the authority had to approve the forest development plan. This was approved at the Forestry Committee meeting in October. Approval for forest development will be granted in November 2021. The start of ground preparation is scheduled for the end of November. The anticipated grid connection is set for the second quarter of 2023.

The Forestry Committee has approved the implementation of a 13 MWp solar project in Chiba Prefecture in October 2021. Ground preparation is scheduled to begin this year. Grid connection is expected in the second quarter of 2023.

With the now eleventh park built by hep itself in Japan, the total installed capacity there increases from 27 MWp to 40 MWp. hep has been represented in the Land of the Rising Sun since 2013 and has two own offices in Kobe and Tokyo.

Five U.S. Projects Close to Grid Connection

In addition, the construction of the U.S. projects continues to progress. The first solar park was mechanically completed in July 2021. Four further solar parks followed in August 2021. Before the commercial commissioning, a test phase takes place in order to fully connect the solar parks to the grid.

Extensive Portfolio of hep Currently Under Construction in the United States

The portfolio of seven community solar projects was acquired by hep at an early stage of development in late 2020 and developed with project development partner Solops. Now, all seven projects are under construction. The plan is to complete three of them by the end of 2021. Completion of the remaining four solar parks is scheduled for early 2022. With around 21 MWp, this is the largest portfolio to date for which hep is carrying out project development and construction from a single source with its holistic approach.

The construction and subsequent operation of the seven projects will be carried out by hep Petra, a solar company in which hep has held a majority stake since July 2020.



With many years of experience, comprehensive expertise and a broad network, hep develops solar projects worldwide (credit: hep).

Invest Responsibly With hep

A partner for everything that is solar energy. That is hep. Since 2008. We develop, build, operate and finance solar parks. Worldwide. For energy generation that can do more than supply electricity. 42 large-scale photovoltaic plants developed by us, together generate around 800 megawatts of climate-friendly energy. With locations in Germany, Japan, the USA and Canada, we operate 16 solar projects ourselves. Our active pipeline for future projects holds a good 5,300 megawatts (as of 31.03.21).

We combine high-tech expertise with the highest level of expertise in finance. This makes us unique. More than 2,000 investors, around 268 million assets under management and a successful track record: this is how we underpin our sustainable corporate success.

Press Contact:

Laura Müller
Römerstraße 3
Phone: +49 7135 93446-613
www.hep.global

D-74363 Güglingen
E-mail: presse@hep.global