

## Press Release

### 21 June 2022

#### hep on track for 2022: around 840 MWp of photovoltaic projects currently in the late-stage development, procurement or construction phase

**Güglingen, 21 June 2022** – hep global GmbH, an international specialist for the development, realization and operational management of photovoltaic projects as well as investment manager for solar funds via subsidiaries, is on track in the current fiscal year 2022. Around 840 MWp are currently in the late-stage development, procurement or construction phase in the USA and Canada. This includes five large utility-scale projects with a nominal capacity of over 100 MWp each. Construction of these projects, with a total capacity of 667 MWp and varying levels of vertical integration, is scheduled to begin in 2023 and be completed by 2024. Further projects with a total capacity of 120 MWp are in the late-stage development phase and projects with a total capacity of 52 MWp are under construction.

For the further business development in the US, the recent decision of US President Joe Biden to suspend the circumvention tariffs on solar modules from Southeast Asia until June 2024 gives rise to confidence. hep will use this reliable environment to continue to consistently drive forward the implementation of projects. At the same time, the diversification strategy within the existing four core markets of the USA, Germany, Canada and Japan will also be accelerated.

In view of the successes in the development and construction of the numerous projects, hep sees itself on course to further significantly increase its business volume and thus also its sales in 2022. A concrete forecast will be communicated in the context of the publication of the audited consolidated financial statements 2021, which are expected to be made available in August 2022 on the company's website at [www.hep.global/green-bond](http://www.hep.global/green-bond) in the Financial Reports section. As publication will thus not take place until after 30 June 2022, the interest rate for the interest period from 18 November 2022 to 17 May 2023 will temporarily increase by 1 percentage point from 6.5% p.a. to 7.5% p.a. in accordance with § 7 (b) of the bond terms and conditions for the bond 2021/2026 (ISIN: DE000A3H3JV5). The new publication date is due to the fact that the audited consolidated financial statements for 2020 were not available until the end of March 2022 and therefore the preparation of the consolidated financial statements for 2021 could not begin until afterwards. The consolidated half-year financial statements 2022 will be published on schedule in October 2022.

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